



## PULSE ELECTRONICS ANNOUNCES DEBT CONVERSION

### Reduces Debt, Improves Capital Structure, and Lowers Interest Costs

SAN DIEGO, January 19, 2016—Pulse Electronics Corporation, a leading provider of electronic components, today announced that it has completed the conversion of \$70 million of its outstanding Term A Loan held by affiliates of investment funds managed by Oaktree Capital Management L.P. (“Oaktree”) to shares of a newly issued Series B preferred stock. The debt had been held by Oaktree as result of a refinancing announced by Pulse in November 2012. Oaktree also holds all of Pulse’s common stock since taking the company private in April 2015.

As a result of the conversion, Pulse’s outstanding Term A and Term B Loan principal will be reduced to \$95.7 million and its annualized interest expense will decline to \$10.6 million.

### INFORMATION FOR PULSE SHAREHOLDERS

The acquisition of Pulse by certain affiliates of funds managed by Oaktree Capital Management, L.P., has been completed. As a result, Pulse’s stock no longer trades in any public market. Pulse shareholders are entitled to receive \$1.50 in cash for each share of stock they hold as of April 13, 2015.

Further information on procedures to receive the cash consideration was mailed to shareholders on April 17, 2015. The following information and forms are also available:

[Letter of Transmittal](#)  
[Notice of Dissenters Rights](#)  
[Demand for Payment](#)

All holders of Pulse common stock in street name (i.e. in a brokerage account) were paid the merger consideration on April 14, 2015 and do not need to complete a Letter of Transmittal.

The Paying Agent responsible for administration of shareholder accounts and payment of the merger consideration can be contacted for further information or assistance:

Continental Stock Transfer & Trust  
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